

Meeting: **Overview and Scrutiny Committee**
Date: **31 October 2023**
Time: **6.00 pm**
Place: **Council Chamber - Civic Centre, Folkestone**

To: **All members of the Overview and Scrutiny Committee**

The committee will consider the matters, listed below, at the date, time and place shown above. The meeting will be open to the press and public.

Members of the committee, who wish to have information on any matter arising on the agenda, which is not fully covered in these papers, are requested to give notice, prior to the meeting, to the Chair or appropriate officer.

This meeting will be webcast live to the council's website at <https://folkestone-hythe.public-i.tv/core/portal/home>. Although unlikely, no guarantee can be made that Members of the public in attendance will not appear in the webcast footage. It is therefore recommended that anyone with an objection to being filmed does not enter the council chamber.

Please note there are 37 seats available for members of the public, which will be reserved for those speaking or participating at the meeting. The remaining available seats will be given on a first come, first served basis.

1. **Apologies for Absence**
2. **Declarations of Interest (Pages 3 - 4)**

Members of the committee should declare any interests which fall under the following categories:

- a) disclosable pecuniary interests (DPI);
- b) other significant interests (OSI);

Queries about the agenda? Need a different format?

Contact Jake Hamilton – Tel:
Email: committee@folkestone-hythe.gov.uk or download from our
website
www.folkestone-hythe.gov.uk

c) voluntary announcements of other interests.

3. **Budget Update 2024/25 (Pages 5 - 20)**

The 2024/25 budget update presentation covers the following areas:

- The budget setting process overview for 2024/25
- Medium Term Financial Strategy ('MTFS') - Projected Gap
- Strategic Approach to address the Budget Gap Solution:
 - Priority Based Budgeting (PBB)
 - Cashable Savings – 12%
- The Star Chamber discussion re the 2024/25 Budget
- Other critical/potential savings for consideration
- Forward look and the draft timetable

Members are asked to note –

- The general principles underpinning the Council's financial strategy to maintain a sustainable balanced budget position.
- Updates on actions taken so far in closing the projected Council's Medium Term Financial Strategy (MTFS) deficits.
- To consider and make recommendations to the Cabinet regarding other potential savings (**slide 13**) discussed at the Star Chamber.